

RESOLUTION NO. 2021-0709-1

A Resolution amending Resolution No. 2021-0526-1 of the East Shore Conservancy District, in connection with the District's issuance of Bonds

WHEREAS, the Board of Directors of the East Shore Conservancy District (the "Board" and the "District", respectively) adopted Resolution No. 2021-0526-1 (the "Bond Resolution") on May 26, 2021, authorizing the issuance of its bonds (the "Bonds") in the principal amount not to exceed \$1,800,000 to finance the costs of the Project (as more particularly described in the Bond Resolution); and

WHEREAS, the Bond Resolution provides principal on the Bonds shall mature annually on January 1 over a period no later than twenty (20) years after the date of issuance of the Bonds; and

WHEREAS, in expectation of issuing the Bonds in July 2021 with a final maturity date of January 1, 2042, the Board, having considered the matter and taken into account the advice of its municipal advisors and bond counsel, finds that the Bond Resolution should be so amended to authorize a final maturity date on the Bonds that is no later than January 1, 2042;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE EAST SHORE CONSERVANCY DISTRICT, THAT:

Section 1. All references in the Bond Resolution, including specifically Section 2(b) thereof, to the final maturity date of the Bonds being no later than twenty (20) years from the date of issuance is hereby amended to be no later than January 1, 2042.

Section 2. This resolution shall be in full force and effect from and after its adoption.

Adopted this 9th day of July, 2021.

EAST SHORE CONSERVANCY DISTRICT
BOARD OF DIRECTORS

Wm. F. Stecker
Wm. F. Stecker
P. W. Welch
John J. ...

ATTEST:

P. W. Welch
Secretary